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FISCAL IMPACT STATEMENT

LS 7636

BILL NUMBER: SB 602

NOTE PREPARED: Apr 6, 2005

BILL AMENDED: Mar 31, 2005

SUBJECT: Genesis Convention Center Manager Salaries.

FIRST AUTHOR: Sen. Rogers

FIRST SPONSOR: Rep. C Brown

BILL STATUS: As Passed House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides that a member of the board of managers of the Genesis Convention Center may receive a salary or a per diem if the member does not hold another lucrative office.

Effective Date: July 1, 2005.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: (Revised) The board of managers consists of five members. Current law states the managers may not receive salaries. This bill will now allow a manager to receive a minimum salary per diem if no other lucrative or appointive office is held by that member. The bill refers to the salary per diem as provided in current statute for boards and commissions, which is set at \$35. However, the budget bill provides that lay members of boards, commissions and councils, who are entitled to receive a salary per diem, receive \$50 per day, which is specified in Section 15 of P.L.224-2003. The fiscal impact of this bill is dependent on the number of managers who may be paid the minimum salary per diem.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Gary Building Authority, Genesis Convention Center.

Information Sources: Section 15 of P.L.224-2003.

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